

Message Text

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13

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 DOTE-00 PA-02 PRS-01

USIA-15 /070 R

66615

DRAFTED BY XMB: SHEPARD:MD

APPROVED BY EB/OCA/REP:JBRABENS

WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

ARA/CAR D.C. NORTON

EB/IFD/ODF:BGCROWE

----- 015649

R 232208Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

UNCLAS STATE 016439

E.O. 11652:N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JANUARY 16, 1975
AUTHORIZED A DOLS 5,550,000 CREDIT TO AIR JAMAICA TO
FINANCE 30 PERCENT OF THE COST OF TWO NEW BOEING 727-200
JET AIRCRAFT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 1,850,000. ANOTHER 50 PERCENT
OR DOLS 9,250,000 WILL BE EXTENDED BY FIRST NATIONAL CITY BANK
AND WILL NOT BE GUARANTEED BY EXIMBANK. THE REMAINING 10 PERCENT
(DOLS 1,850,000) WILL BE EXTENDED BY THE BOEING COMPANY.
REPAYMENT TO BE IN 20 SEMIANNUAL INSTALLMENTS
BEGINNING MAY 15, 1976, UNDER GUARANTEE OF THE GOVERNMENT
OF JAMAICA. EXIMBANK INTEREST RATE IS 8 PERCENT.

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3. REQUEST EMBASSY ADVISE AIR JAMAICA OF THIS ACTION, WHICH

WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO
BORROWER IN FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE
INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE
NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR
INFORMATION PRIOR TO WASHINGTON RELEASE. 4. OTHER THAN DIS-
CUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, AIRLINES, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE016439
Document Source: CORE
Document Unique ID: 00
Drafter: SHEPARD:MD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750026-0931
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750125/aaaaawdh.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 09 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 MAY 2003 by SilvaL0>; APPROVED <18 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, EFIN, EAIR, JM, AIR JAMAICA, XMB
To: KINGSTON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006